

# Business Succession Planning

Since the firm's founding, family businesses have been a vital and important part of Wooden McLaughlin's business succession practice. Our attorneys counsel families interested in succession planning by balancing business and family goals to effectively and efficiently transition ownership to the next generation or to key employees. Good planning not only eliminates uncertainty, but also constitutes an investment in the future of a business.

Our attorneys take a process-oriented approach to business succession planning. We work closely with our clients to provide the individually-tailored legal representation their matters require. We discuss and identify a client's business goals, family goals and financial needs, and then draw on our knowledge in business, tax and litigation matters to build plans that meet our client's primary objectives.

Our services include:

- Management succession
- Blended families
- Family LPs, LLPs and LLCs
- Gift planning
- Stock options
- Business recapitalization
- Buy-sell agreements
- Life insurance
- Installment sales
- Long-term incentive plans (LTIPs)
- Nonqualified benefit plans
- Salary continuation
- Tax planning
- Sales to intentionally defective grantor trusts (IDGTs)
- Grantor retained annuity trusts (GRATs)

- Phantom stock / stock appreciation rights (SARs)
- Deferred compensation

## Key Contacts

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## Attorneys

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